



**ARYAMAN**  
CAPITAL MARKETS LIMITED

SEBI Regn. No. (Stock Broker) INZ000004739  
SEBI Regn. No. IN - DP3682018

Corporate Office :  
715-A, P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001  
Tel. : 022-2272 1104/2272 1105  
Email : aryacapm@gmail.com  
Website : www.afsl.co.in/acml/  
CIN : L65999MH2008PLC184939  
GSTIN : 27AAHCA7893B1Z1

February 12, 2026

To,  
**The Listing Department,**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 538716**

**Dear Sir / Madam,**

**Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for Quarter ended December 31, 2025, along with Limited Review Report**

In continuation of our letter dated February 04, 2026 pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. on Thursday, February 12, 2026 at Registered Office of the Company, inter alia considered and approved the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended December 31, 2025, together with Limited review report thereon are enclosed.

The Unaudited Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. on Thursday, February 12, 2026, together with Limited review report thereon are enclosed herewith as - **Annexure A.**

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/Acml/investor.html>

The Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

You are requested to kindly update above information on your record.

Thanking You,

**FOR ARYAMAN CAPITAL MARKETS LIMITED**

**REENAL KHANDELWAL**  
**(Company Secretary and Compliance Officer)**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED  
FINANCIAL RESULTS**

To,  
The Board of Directors,  
ARYAMAN CAPITAL MARKETS LIMITED  
CIN: L65999MH2008PLC184939  
60, Khatau Building, Ground Floor,  
Alkesh Dinesh Modi Marg,  
Fort Mumbai,  
Maharashtra- 400001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of ARYAMAN CAPITAL MARKETS LIMITED (the "Company") for the quarter ended 31<sup>st</sup> December, 2025, and year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

Om Prakash Pareek  
Pareek  
Digitally signed by  
Om Prakash Pareek  
Date: 2026.02.12  
16:29:56 +05'30'

O.P. Pareek  
Partner  
Membership No. 014238  
UDIN: 26014238PTNDUE7489  
New Delhi, the 12<sup>th</sup> day of February, 2026



# ARYAMAN

CAPITAL MARKETS LIMITED

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Aryaman Capital Markets Limited							
Standalone Un-audited Financial Results for the quarter & Nine month ended December 31, 2025							
(Rs. in Lakhs)							
Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Nine Month Ended		Year Ended
		Un-Audited 31-Dec-25	Un-Audited 30-Sep-25	Un-Audited 31-Dec-24	Un-Audited 31-Dec-25	Un-Audited 31-Dec-24	Audited 31-Mar-25
(I)	Revenue from Operations	1,544.13	1,043.10	2,380.43	5,159.45	4,811.90	7,459.11
(II)	Other Income	67.94	96.19	80.92	210.73	208.83	274.51
(III)	<b>Total Income (I) + (II)</b>	<b>1,612.07</b>	<b>1,139.29</b>	<b>2,461.35</b>	<b>5,370.18</b>	<b>5,020.72</b>	<b>7,733.62</b>
	<b>Expenses</b>						
(i)	Fees and Commission Expenses	0.57	167.39	2.20	8.42	45.86	70.52
(ii)	Employee Benefit Expenses	8.37	30.79	16.54	51.51	33.88	52.83
(iii)	Purchase of Stock-in-trade	186.97	21.95	749.22	896.50	2,036.60	4,277.92
(iv)	Changes in inventories of stock-in-trade	646.95	6.03	216.37	1,222.56	196.43	23.11
(v)	Finance Costs	0.83	30.07	92.56	90.46	299.13	360.22
(vi)	Depreciation & Amortization Expenses	4.13	24.97	2.92	12.19	7.86	10.81
(vii)	Other Expenses	3.13	4.85	4.13	193.20	261.79	244.68
(IV)	<b>Total Expenses</b>	<b>850.95</b>	<b>286.05</b>	<b>1,083.94</b>	<b>2,474.84</b>	<b>2,881.55</b>	<b>5,040.08</b>
(V)	<b>Profit / (Loss) before exceptional items and tax [(III) - (IV)]</b>	<b>761.12</b>	<b>853.25</b>	<b>1,377.41</b>	<b>2,895.34</b>	<b>2,139.17</b>	<b>2,693.54</b>
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	<b>Profit / (Loss) before tax [(V) - (VI)]</b>	<b>761.12</b>	<b>853.25</b>	<b>1,377.41</b>	<b>2,895.34</b>	<b>2,139.17</b>	<b>2,693.54</b>
(VIII)	Tax Expenses						
	(1) Current Tax	141.34	184.60	221.43	503.67	399.27	399.62
	(2) Deferred Tax	47.09	(0.70)	0.26	46.42	0.64	0.82
	(3) Earlier year tax adjustments	-	(2.51)	-	(2.51)	-	0.00
	<b>Total Tax Expense</b>	<b>188.43</b>	<b>181.39</b>	<b>221.69</b>	<b>547.58</b>	<b>399.91</b>	<b>400.44</b>
(IX)	<b>Profit / (Loss) for period from continuing operations [(VII) - (VIII)]</b>	<b>572.69</b>	<b>671.85</b>	<b>1,155.72</b>	<b>2,347.76</b>	<b>1,739.26</b>	<b>2,293.11</b>
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-	-
(XI)	<b>Profit / (Loss) for the period [(IX) + (X)]</b>	<b>572.69</b>	<b>671.85</b>	<b>1,155.72</b>	<b>2,347.76</b>	<b>1,739.26</b>	<b>2,293.11</b>
(XII)	Other Comprehensive Income (Net of Tax)	(182.70)	(56.55)	2,437.28	106.15	3,173.28	1,330.36
(XIII)	<b>Total Comprehensive Income for the period [(XI) + (XII)]</b>	<b>389.99</b>	<b>615.30</b>	<b>3,593.01</b>	<b>2,453.91</b>	<b>4,912.55</b>	<b>3,623.47</b>
(XIV)	<b>Details of Equity Share Capital</b>						
	Paid-up Equity Share Capital	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XV)	<b>Reserves Excluding revaluation reserve as per audited Balance sheet of Previous Accounting Year</b>	<b>6,540.51</b>	<b>6,540.51</b>	<b>2,917.04</b>	<b>6,540.51</b>	<b>2,917.04</b>	<b>2,917.04</b>
	<b>Earnings per share (for the period)</b>						
(XVI)	Basic (Rs.)	4.78	5.61	9.65	19.60	14.52	19.15
	Diluted (Rs.)	4.78	5.61	9.65	19.60	14.52	19.15

**Notes:**

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business one segment in which it operates viz. Financial Services and related activities.
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter and nine month ended 31st December, 2025 have been reviewed by the audit committee meeting held on 12th Feb 2026, and approved by the Board of Directors in their meeting held on 12th Feb 2026.
- The Company has successfully migrated to the Main Board of the BSE during the current financial year. As a result of this migration, and in accordance with the regulatory requirements applicable to Main Board-listed entities, the Company has prepared and presented its financial results for the first time for the quarter and nine month ended 31st December 2025. Previously, as the Company was listed on the SME Board, it was required to prepare and disclose financial results on a half-yearly basis upto Half year ended on 31st March 2025.
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<https://www.afsl.co.in/Acml/investor.php>)

Mumbai  
Date : February 12, 2026

For Aryaman Capital Markets Limited



Shreyas Shah  
Whole Time Director  
DIN: 01835575

Regd. Office :  
60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg,  
Opp. P. J. Tower (BSE Bldg.) Fort, Mumbai - 400 001.  
Tel.: 022-6216 6999 / 2261 8264

- BSE Member ID Clg. No. 6514
- NSE Member ID - 90085
- MCX Member ID - 29435
- CDSL DP ID - 12086100